

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – NOVEMBER 2007

AV 9

BU 3501 - COMPANY LAW & SEC. PRACTICE

Date : 31/10/2007

Dept. No.

Max. : 100 Marks

Time : 9:00 - 12:00

SECTION – A

(10 X 2 = 20 marks)

Answer ALL the questions:

1. What is meant by perpetual successes?
2. Who is a Promoter?
3. What is the charter of a Company?
4. What is meant by constructive notice of memorandum and articles?
5. What is a foreign company?
6. Give the meaning for preservation of books of Accounts.
7. What is final dividend?
8. What do you understand by minutes?
9. How much majority is required to pass a special resolution?
10. What do you understand by agenda?

SECTION – B

(5 X 8 = 40 marks)

Answer any FIVE questions:

11. What is a Private Company? Explain the privileges enjoyed by a private Limited Company.
12. "The services of a promoter are very peculiar." Explain with reference to the activities of a promoter.
13. Discuss the relationship between the Articles and the Memorandum of Association of a Company.
14. What are the legal provisions relating to disposal of unpaid and unclaimed dividends?
15. What are the books of account to be maintained by a Company as per the act?
16. Write specimen minutes of an annual general meeting of a company.
17. No dividend can be paid by a Company except out of profits. Comment.
18. Draft the notice giving a suitable agenda for a board meeting and write the minutes of such an agenda.

SECTION – C

(2 X 20 = 40 marks)

Answer any TWO questions only:

19. Explain in detail the classification of companies.
20. Discuss the doctrine of ultra-Vires Vis-à-vis Company, the directors and the articles.
21. What is a special resolution? Draw up a notice of meeting with three items on the agenda for passing special resolutions.
